

ACACIA TIMES

Monthly Newsletter of The Acacia Association

January 2020

Holiday Decorations Removal Date

Acacia Board General Election/Annual Meeting

Resumes for Board of Director Candidates

Email Sign-Up Form

Board Meeting Minutes of Tuesday, January 14, 2020

Next Acacia Regular Board Meeting, February 11, 2020

Acacia Association 111 Cascade Dr., Indian Head Park, IL 60525

Website: acacia-ihp.org

Email: acaciaihp@gmail.com

GENERAL ANNOUNCEMENTS

IMPORTANT DATES: February 1st Christmas decorations must be taken down.

February 1st Voting begins.

February 25th Annual Meeting/Election.

ANNUAL MEETING AND ELECTION:

February 1st voting for Board Member begins. You can vote throughout the month of February up to and including February 25, the day of the meeting. Voting takes place at the clubhouse during regular business hours. One vote per household.

FEBRUARY 25th at 8pm is the Annual Meeting and Election. **PLEASE VOTE!**

We have a total of 4 open Board positions. **Three** - 3-year terms and **one** 2-year term to fill.

We **need volunteers** between 3:30pm-8pm to hand out ballots. We also need volunteers to count the ballots and report the results of the election. Please call the Acacia office to volunteer 708-246-2400.

Absentee voting-see attached "Yearly Election Notice" for details.

Christmas decorations should be **removed by February 1**. On that date, homes with specifically Christmas decorations will be issued a reminder letter. *Lights, angels, Christmas trees, Santa, reindeer, wreaths with red bows, etc. will be considered **Christmas Decorations**.* Snowmen, ice skates, pine cones and other winter themed items will **not** be classified as Christmas decorations. However, **ALL WINTER DECORATIONS** should be removed by **March 1**.

New 2020 **coupon books** have been mailed to home owner's that pay by personal check each month. If you did not receive your coupon book, please call the office 708-246-2400. If you pay for the whole year at once, pay by ACH or send a check directly from the bank, you were **not** mailed a coupon book.

When parking in the Acacia lot for snowplowing, please park on the north end of the lot closest to Acacia Drive.

Our new Rules/Regulations for Rental Units went into effect **January 1, 2020**. Please see complete Rules and Regulations for Rental Units which is posted on Acacia Website (acacia-ihp.org) under Association Documents.

Next Acacia Board Meeting is Tuesday, **February 12, 2020** at 7pm at the clubhouse.

**The Acacia Association Board of Directors Meeting
January 14, 2020**

The Board of Directors meeting of Tuesday, January 14, 2020 was brought to order at 7:00 p.m. by President Eckert.

Directors in attendance were: Pres. Eckert, Sec'y Brandush, Tres. Polacek, Kwiatek, Murray, Boyd and Voyles.

V.P Kalinoski was absent

The Pledge of Allegiance was recited.

Motion (Polacek, Boyd) to approve the minutes of the December 10, 2019 Board of Directors Meeting. Motion passed. (7/0/0).

Home Owners comments/questions: No comments.

Treasurer's Report: John Polacek reports on the Treasurer's Report Page, we see that the assessment collection was \$89,088 with other sources giving a total income of \$90,767. Expenses were \$37,317 leaving a net ordinary income of \$53,450. We are starting to see the net for the month building the fund balances for next year.

The accounts receivable currently stands at \$3,991.66. 13 members have past due accounts. We continue to do all the law allows to collect the outstanding balances.

We had 8 members with late payment fees and/or interest applied to this month. Currently 227 members use the **ACH**, automatic bank withdrawal and 160 do not. **ACH** insures no late payment fee and no interest charge. **ACH** also saves the office time and money. Please consider this. 58.7% of Acacia Homeowners use it. Join the crowd! There really are no dangers. Acacia withdraws only the Assessment. If there are other charges, you receive a separate bill. When members do not pay on time, there is a cost of collection and a fee is charged. Avoid those charges with **ACH**. Overall, we are in good financial condition.

There has been a request for information about our Fund Balances. We have two funds – Reserve fund Balance and Operating Fund Balance. These will start to grow as the crew is no longer here. We are starting to build the balances for next year.

They now stand at:	Reserve Fund Balance	\$228,055.49
	Operating Fund Balance	\$584,270.87
	Total	\$812,326.36

FINANCIAL DISCUSSION

If you would look at “Profit & Loss Budget vs. Actual”, please.

Starting with the **income section**, we see a decrease in late fees and fines. Clubhouse and Pool were over budget.

In the **expense section**, we see under budget in payroll in spite of being short of employees and adding in overtime.

- Contract Services ran \$11,200 over. Due to Tree Service, Pool Management, snow Removal and Painting. We are addressing this in the 2020 Budget.
- We will be reducing Expenses by \$3,150 by not mailing the newsletter.
- Repairs and maintenance went over \$9,890 due to Driveway and Equipment maintenance.
- Supplies went over \$11,000, due to lumber costs being over \$18,000.

In the Other Income/Expense section, we have a \$4,900 increase in interest income.

This gave us a loss of \$30,221. However, when we remove the Depreciation of \$57600, we end up with a cash net of \$26,379. You also see a net increase in the Reserve Account of \$49,992.70.

After we have the Reserve Account study completed, we will review our action or lack thereof in this area.

I have given you a sheet showing our end of the years Balance from 2011 to now. As you can see it is relatively steady over the 9 years. This is spite of significant Reserve expenditures. There was a property tax incident in 2018-2019. We had no loss but it did screw up our balances.

Our judgement on Assessment increases should be tempered by expected cost increases and Reserve Account needs.

Motion (Polacek, Kwiatek) to approve the Treasurer’s Report. Motion passed (7/0/0).

Clubhouse Director’s Report: Loretta Murray reports effective January 1st 2020 the new clubhouse agreement went into effect.

The total rental cost is \$200.00 of which there will be a \$30.00 REFUND within 2 weeks of rental date if the facility is left in original condition.

All assessments and fines must be current to allow rentals.

If a resident’s assessment / fines are past due it must be brought current by cash or cashier’s check.

